KPMG AEOI Updates & Tracking Service CRS Alert

Date:	24 June 2026	Alert Type:	Announcement
Country:	Cayman Islands	Regime:	CRS

Cayman Islands: Issued Industry Advisory on CRS Filing Deadline, Portal Closure, and Transition to XML Schema v3.0

On 17 June 2026, the Department for International Tax Cooperation (DITC) issued an Industry Advisory reminding Reporting Financial Institutions (RFIs) of the upcoming deadline of 31 July 2026 for the submission of CRS XML files and/or CRS Filing Declarations for the 2025 reporting period.

The DITC is in the process of transitioning to the OECD CRS XML Schema v3.0 (found here). As a result, the DITC Portal is scheduled to remain closed for submission of CRS XML files and/or CRS Filing Declarations from early August 2026 to early 2027. During this period, while other portal functionalities will remain operational, the submission of new CRS XML files or amendments to previously submitted files will not be permitted.

The DITC has clarified that the closure of the portal beginning in early August does not constitute an extension to the 31 July 2026 reporting deadline.

Other key updates outlined in the advisory include:

— **Advancement of CRS Reporting Deadline:** The CRS reporting deadline will be advanced to 30 June 2027 (from the current statutory deadline of 31 July) for the 2026 reporting period onwards.

— **Transition to CRS XML Schema v3.0:** Upon the re-opening of the DITC Portal, RFIs will be required to submit all CRS reports, including new, corrections, or deletions, using CRS XML Schema v3.0.

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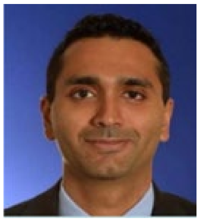

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To reflect the new CRS reporting fields, the DITC has published a *Quick Guide on CRS 2.0* for RFIs (see here for a detailed KPMG alert on the Quick Guide).

Additionally, the OECD CRS XML Schema User Guide v 4.0 (found here) outlines transitional guidance covering scenarios where correction reports are submitted using XML Schema v3.0 (which includes additional CRS reporting fields) for reports originally submitted using XML Schema v2.0.

— **CRS XML Generator Tool:** The DITC has confirmed that, with the transition to XML Schema v3.0, it will no longer provide an XML generator tool.

— **Release of CRS 2.0 Self-Certification Forms (effective 1 January 2026):** In line with the *Tax Information Authority (International Tax Compliance) (Common Reporting Standard) (Amendment) Regulations, 2025* (found here), the DITC has issued version 1 of its CRS 2.0 self-certification forms for individual and entity account holders (see here for a detailed KPMG alert on the CRS 2.0 Self-Certification Forms).

The DITC has clarified that while the use of these template forms is not mandatory, Cayman RFIs must, at a minimum, collect all required data elements in accordance with applicable regulations and guidance.

The DITC has further noted that, to align with the regulatory amendments, updated CRS administration forms and revised CRS guidance are expected to be released in Q3 2026.

Additionally, to enhance portal security, two-factor authentication, currently required only for account activation, will become mandatory for all Portal access. This change is also scheduled for implementation in Q3 2026.

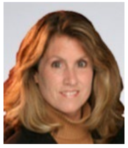
Reference: Industry Advisory [PDF 309KB]

For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/CRS/CARF Insights page, here.

Contact us



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