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U.S. Supreme Court: "Just compensation" from tax sale is auction sale price, not fair market value

The U.S. Supreme Court today held that "just compensation" for purposes of the Takings Clause of the Fifth Amendment, from a tax sale that is fairly conducted, is the auction sale price, not the sold property's hypothetical fair market value.

The case is: *Pung v. Isabella County*, No. 25-95 (S. Ct. June 23, 2026). Read the Court's [opinion](#)

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