



# KPMG AEOI Updates & Tracking Service CRS Alert



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<b>Country:</b>	Australia	<b>Regime:</b>	CRS

## Australia: Issues Recommendations on CRS Reporting Obligations

On 29 April 2026, the Australian Taxation Office (ATO) issued an email circular advising Reporting Financial Institutions (RFIs) to review the AEOI self-review guide and toolkit (found [here](#)) to ensure compliance with their CRS reporting obligations.

The ATO also outlined a checklist for RFIs to complete prior to submitting CRS reports, in order to minimize potential follow-up queries. The key points are as follows:

### — CRS Responsible Person Details:

RFIs must include the details of the CRS responsible person in the designated contact field. This should include:

- Name
- Email address
- Phone number

The ATO will use this information as the primary point of contact for any required clarifications.

### — Reporting of Identifier:

The Australian Business Number (ABN) must be reported as the identifier of the RFI.

### — New Validation Rule for Country Code “AU”:

The ATO has introduced a new validation rule concerning the country code “AU”. Under this rule, Australia can only be reported as the country of residence (i.e., ResCountryCode = "AU") for undocumented accounts.

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Where UndocumentedAccount = "true" and the ResCountryCode is not "AU", the report will fail validation. RFIs must therefore ensure that "AU" is correctly reported in such cases.

Further details are available on the ATO Software Developers page (found [here](#)).

— **NIL Reporting:**

Although NIL reporting is optional in Australia, the ATO encourages RFIs to submit NIL reports where there are no reportable accounts.

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Reference: An email containing the above information was circulated by the ATO to all subscribers. For further information, please reach out to [CRS@ato.gov.au](mailto:CRS@ato.gov.au).

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/CRS/CARF Insights page, [here](#).

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