



# TaxNewsFlash

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## U.S. Treasury release: No change to list of countries cooperating with international boycott

The U.S. Treasury Department today released a current list of countries that require (or may require) participation in, or cooperation with, an international boycott (within the meaning of Internal Revenue Code section 999(b)(3)).<sup>1</sup>

### No changes to countries on list

The [Treasury release](#) is provided under the U.S. international boycott rules, and contains the same list of countries as provided under the prior list<sup>2</sup>—no new countries are added, and no countries are removed from the prior list. The countries on the current list are:

- Iraq
- Kuwait
- Lebanon
- Libya
- Qatar
- Saudi Arabia
- Syria
- Yemen

<sup>1</sup> Section 999(a)(3) directs the Treasury Secretary to maintain and publish, at least on a quarterly basis, a list of countries that require (or may require) participation with an international boycott.

<sup>2</sup> The most recent change to the list was made in April 2021, when Treasury removed the United Arab Emirates (UAE) from the list.

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