



KPMG AEOI Updates & Tracking Service CRS Alert



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France: Updated CRS Technical Guidance

On 27 March 2026, the French Tax Authorities released an updated version (v3.7) of the CRS technical guidance, providing additional details on the newly implemented Control 29 rule relating to ResCountryCode (see [here](#) for a detailed KPMG alert on the implementation of the new Control 29 on ResCountryCode).

Specifically, when a Reporting Financial Institution (RFI) submits a new initial report under the “cancel and replace” procedure to delete or correct information for only one recipient jurisdiction:

- Deletion: The RFI must include only the ResCountryCodes that are to be retained; and
- Correction: The RFI must submit the corrected information as an OECD1 report, since the submission is treated as an initial report.

Additionally, the guidance clarifies that where there are two or more controlling persons with the same ResCountryCode and the RFI intends to correct the information for only one controlling person, the RFI must submit an OECD2 report. In such cases, the RFI should amend only the incorrect information while keeping all other information unchanged.

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Reference (French): [CRS Technical Guidance](#) [PDF 1,467KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/CRS/CARF Insights page, [here](#).

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