



KPMG AEOI Updates & Tracking Service CRS Alert



Date:	29 April 2026	Alert Type:	Announcement
Country:	Australia	Regime:	CRS

Australia: Announces Transition to CRS XML Schema 3.0

On 21 April 2026, the Australian Taxation Office (ATO) issued an email circular announcing that, effective 01 January 2027, all CRS reports must be submitted in accordance with the OECD CRS XML Schema version 3.0 (found [here](#)).

The ATO noted that further guidance on the transition to CRS Schema 3.0 will be released in due course, including details on transition arrangements for amendments and the transitional reporting codes that will be required.

The ATO encourages Reporting Financial Institutions (RFIs) and third-party service providers to begin implementation planning. This includes updating systems, internal controls, and data validation processes to align with CRS Schema version 3.0 requirements ahead of the mandatory implementation date. Early readiness is expected to support accurate CRS reporting and reduce the risk of rejected reports during the transition period.

Australia Contacts:



Alexander Graham
Partner, Consulting
agraham@kpmg.com.au



Mervyn Poon
Director, Consulting
mpoon1@kpmg.com.au

Reference: An email containing the above information was circulated by the ATO to all subscribers. For further information, please reach out to CRS@ato.gov.au.

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/CRS/CARF Insights page, [here](#).

Contact us



Laurie Hatten-Boyd
Principal

T: +1 206 -213- 4001
E: lhattenboyd@kpmg.com



Kelli Wooten
Principal

T: +1 404 739 5888
E: kwooten@KPMG.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

Learn about us:



[kpmg.com](https://www.kpmg.com)

© 2026 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.