



TaxNewsFlash

United States

No. 2026-055
March 3, 2026

Rev. Proc. 2026-15: Automobile depreciation deduction limits for 2026

The IRS today released [Rev. Proc. 2026-15](#) which provides the annual depreciation deduction limitations under section 280F for passenger automobiles (including trucks and vans) placed in service in 2026. The section 280F limitations are required to be adjusted for inflation for automobiles placed in service after 2018.

Rev. Proc. 2026-15 also provides the dollar amounts that must be used to determine income inclusions by lessees of passenger automobiles first leased in 2026.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)