



# KPMG AEOI Updates & Tracking Service CRS Alert



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## Singapore: Issued Updated Version of XML Schema User Guide

On 30 January 2026, the Inland Revenue Authority of Singapore (IRAS) released the fourth edition of the IRAS XML Schema User Guide, aligned with the OECD's CRS XML Schema Version 3.0 (found [here](#)). Reporting Singaporean Financial Institutions (SGFIs) will be required to use this schema for the submission of all new, corrected, deleted, or nil CRS reports in XML format, with effect from 1 January 2027.

Until 1 January 2027, Reporting SGFIs are required to continue using the OECD CRS XML Schema Version 2.0 (found [here](#)) and to comply with the third edition of the IRAS CRS XML Schema User Guide (Third Edition, found [here](#)) when submitting CRS returns.

The updated IRAS XML Schema User Guide (Fourth Edition) is primarily based on the OECD's Amended CRS XML Schema User Guide for Tax Administrations (Version 4.0) (found [here](#)).

Compared to the previous version, the new IRAS XML Schema User Guide (Fourth Edition) introduces additional instructions for SGFIs on the application of relevant reportable codes in relation to newly introduced CRS elements, including:

- EquityInterestType
- SelfCert
- AccountType
- DDProcedure

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— JointAccount.

Other key updates / clarifications in the IRAS XML Schema User Guide (Fourth Edition) include:

- With effect from 1 January 2027, the maximum XML file size for CRS returns submitted via the myTax Portal (found [here](#)) will be increased from 5 MB to 50 MB.
- Where a trustee-documented trust (TDT) has no reportable accounts for a reporting year, the trustee Reporting SGFI may submit a nil report using either of the following options:
  - The AEOI Digital Service (allowing up to 50 TDT nil reports in a single submission); or
  - Submission in XML format.
- Clarification was brought to the Message Type Indicator code CRS703 where previously the Sender could choose to prepare and submit an XML file for a nil return and use MessageTypeIndic CRS703 to indicate that the Reporting SGFI had carried out the appropriate review and that it maintained no reportable account in the reporting year, however, under the updated schema, it should only be used by trustees of TDTs who are reporting a nil return.
- For Individual Account Holders or Controlling Persons with mononyms, NFN (“No First Name”) should be stated in the First Name data element and the mononym should be stated in the Last Name data element.
- Under the data element AccountNumber, a new possible value was added: OECD606 for Specified Electronic Money Product.
- For data element CtrlgPersonType, for the Controlling Person Type, the requirement has been updated from an optional to a validation element where it would need to be reported.

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Reference: [CRS Announcement](#), and [IRAS XML Schema User Guide \(Fourth Edition\)](#) [PDF 3,016KB]

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For additional summaries of the latest AEOI developments, please visit KPMG’s TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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