



# KPMG AEOI Updates & Tracking Service CARF/CRS Alert



<b>Date:</b>	19 February 2026	<b>Alert Type:</b>	Announcement
<b>Country:</b>	Australia	<b>Regime:</b>	CARF/CRS

## Australia: Commitment to Implement CRS 2.0 and CARF

On 09 February 2026, the Australian Taxation Office (ATO) issued an email circular announcing Australia's commitment to implement the OECD Crypto-Asset Reporting Framework (CARF) and the consequential amendments to the Common Reporting Standard (CRS 2.0) into its domestic framework. Legislation implementing the amended CRS and CARF is expected to be introduced during 2026, with a commencement date of 01 January 2027. The ATO confirmed that the amended CRS will align with the OECD's CRS 2.0 (found [here](#)).

The email circular further noted that additional interpretive guidance on CRS 2.0, CARF, and the transition to Schema 3.0 will be issued in due course.

The ATO encourages Reporting Financial Institutions (RFIs) to begin implementation planning to ensure systems, processes, and controls can capture the additional data elements required from 01 January 2027. Early preparation is expected to help mitigate compliance risks and avoid rushed or incomplete implementation.

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Reference: An email containing the above information was circulated by the ATO to all subscribers. For further information, please reach out to [CRS@ato.gov.au](mailto:CRS@ato.gov.au).

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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