



# KPMG AEOI Updates & Tracking Service

## CARF Alert



Date:	27 January 2026	Alert Type:	Document
Country:	Isle of Man	Regime:	CARF
Document Type:	Other Guidance		

### Isle of Man: Issued Advisory Notice on CARF

On 18 December 2025, the Isle of Man Government issued an Industry Advisory Notice providing updates on the Crypto-Asset Reporting Framework (CARF), which has been implemented under Isle of Man domestic legislation through the *Income Tax (Crypto-Asset Reporting) Regulations 2025* (found [here](#)). These regulations were approved by the Tynwald (Isle of Man Parliament) on 11 December 2025 and came into effect on 01 January 2026.

The key updates include:

#### — Reporting Obligations:

Under CARF, all Isle of Man Reporting Crypto-Asset Service Providers (RCASPs) must submit an annual return to the Assessor via the Isle of Man's Information Providers' Service (found [here](#)). This return must either:

- Report any Reportable Users, or
- Confirm the absence of Reportable Users for the relevant reportable period.

The first reporting deadline is 30 June 2027 for the 2026 reportable period. The first exchange of information with partner jurisdictions under CARF is scheduled for 30 September 2027.

#### — Reporting Format:

RCASPs are required to submit a single consolidated XML file, using the OECD CARF XML Schema (found [here](#)), which must include all accounts of users resident in Reportable Jurisdictions.

### Isle of Man Contacts:



**Hamish Crake**  
Director  
[hcrake@kpmg.com](mailto:hcrake@kpmg.com)



**Clare Kelly**  
Senior Manager  
[clarekelly@kpmg.co.im](mailto:clarekelly@kpmg.co.im)

The list of Reportable Jurisdictions will be updated and published annually. For the 2026 reporting period, the lists of Reportable Jurisdictions and Partner Jurisdictions will be published on 01 January 2027.

— **Registration and System Access:**

For CARF reporting, all RCASPs must:

- Hold an Online Services account, and
- Be registered and enrolled for the Income Tax Information Providers Service.

The registration forms and the Information Provider Service are expected to be updated in 2026 to accommodate CARF registration and reporting.

---

Reference: [Industry Advisory Notice](#) [PDF 222KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

## Contact us



**Laurie Hatten-Boyd**  
**Principal**  
T: +1 213 206 4001  
E: [lhattenboyd@kpmg.com](mailto:lhattenboyd@kpmg.com)



**Kelli Wooten**  
**Principal**  
T: +1 404 739 5888  
E: [kwooten@KPMG.com](mailto:kwooten@KPMG.com)

**Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.**

Learn about us:



[kpmg.com](https://kpmg.com)

© 2026 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.