

KPMG AEOI Updates & Tracking Service CRS Alert



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Uruguay: Information Session on CRS 2.0 Amendments to Domestic Regulations

On 24 November 2025, the Dirección General Impositiva (DGI) held an information session to discuss proposed amendments to Uruguay's domestic regulations—specifically Chapter I of Law No. 19,484 of 05 January 2017 (found [here](#)) and Regulatory Decree No. 77/017 of 27 March 2017 (found [here](#))—to align them with the 2023 updates introduced by the OECD in the Common Reporting Standard (CRS 2.0). The amended framework is scheduled to take effect on 01 January 2026, with the first annual reports due from 01 January 2027.

The key changes are as follows:

- **Expansion of Scope:** CRS 2.0 expands the scope of reportable accounts to include Specific Electronic Money Products (SEMP) and Central Bank Digital Currencies (CBDC). Additionally, certain crypto-asset investments are now classified as reportable financial assets under CRS.
- **Enhanced Reporting Requirements:** Starting 01 January 2026, Reporting Financial Institutions (RFIs) must collect and report enhanced information on account holders, beneficiaries, associated accounts details, and financial information.
- **Strengthened Due Diligence Procedures:** RFIs must strengthen procedures to determine the tax residence of account holders in line with Anti-Money Laundering (AML) and Know Your Customer (KYC) policies. In exceptional cases where a new account is opened without a valid self-certification, RFIs must temporarily establish tax residency using the procedures applicable to pre-existing accounts.

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- **Excluded Accounts:** Capital contribution accounts meeting the following conditions will be excluded from reporting obligations:
 - The account is used exclusively to hold funds intended for the legal foundation or capital increase of a company.
 - The funds remain blocked until the RFI receives confirmation of the company's formation or capital increase.
 - Once the company is formed or the capital increase is completed, the account is either closed or converted into an account in the company's name.
 - If the company formation or capital increase fails, any refunds—after deducting service provider fees—are made only to the original contributors.
 - The account must have been opened no more than 12 months ago.

Additionally, SEMP accounts with balances under USD 10,000 will be excluded from reporting obligations.

- **Non-Reporting Financial Institutions (NRFIs):** Certain government entities and international organizations—except those engaged in commercial activities such as financial intermediation, custody, insurance, or issuing electronic money instruments—will be considered NRFIs.

An updated handbook and Version 3.0 schemas reflecting CRS 2.0 are scheduled for publication in April 2026, and the simulation environment for testing will be available by October 2026.

RFIs are encouraged to contact crs@dgi.gub.uy for additional queries.

Reference (Spanish): [Press Release on CRS 2.0](#)

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