

KPMG AEOI Updates & Tracking Service CARF/CRS Alert



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Country:	Switzerland	Regime:	CARF/CRS

Switzerland: Approves Amendments to AEOI Legislation to Incorporate CARF and CRS 2.0

On 26 November 2025, during its Autumn session, the Federal Council of Switzerland approved amendments to the *Ordinance on the International Automatic Exchange of Information in Tax Matters* (AEOI Ordinance). These amendments include provisions for revising the *Federal Act on the International Automatic Exchange of Information in Tax Matters* (AEOIA) to implement the OECD's Crypto-Asset Reporting Framework (CARF) and the updates introduced by the OECD in the Common Reporting Standard (CRS 2.0) within Switzerland's domestic framework.

If no referendum is called during the review period, both the amended AEOIA and AEOI Ordinance will enter into force on 01 January 2026.

The amended AEOI Ordinance introduces new obligations for Crypto-Asset Service Providers (CASPs) under CARF, including requirements for reporting information, conducting due diligence, and registration. It also clarifies the nexus of CASPs with Switzerland.

Additionally, CRS 2.0 will now apply to associations, foundations, and their accounts, unless they meet certain exemption conditions outlined in the amended ordinance. Transitional provisions have been included to assist affected parties in implementing CRS 2.0 and CARF.

However, considering the Swiss National Council's Economic Affairs and Taxation Committee (EATC) decision on 03 November 2025 to postpone the review of the draft legislation for activating the list of partner jurisdictions for CARF until next year, CARF will only be incorporated into Swiss legislation from 1 January 2026. Its implementation, however, will not commence on that date and is

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now expected to be deferred until 2027 at the earliest. Consequently, the Federal Council has confirmed that the crypto-asset provisions introduced under the amended AEOIA and AEOI Ordinance will not take effect in 2026.

Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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