



KPMG AEOI Updates & Tracking Service

CARF/CRS Alert



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Country:	South Africa	Regime:	CARF/CRS

South Africa: Promulgation of Regulations to Implement OECD's CARF and CRS 2.0

On 28 November 2025, the South African Revenue Service (SARS) announced the promulgation of regulations to implement the OECD's Crypto-Asset Reporting Framework (CARF), as well as the OECD's amendments to the Common Reporting Standards (CRS 2.0) within South Africa's domestic framework. These regulations will take effect from 1 March 2026.

This development follows a public consultation on the draft regulations issued by SARS, which ran from 15 September to 03 October 2025 (see [here](#) for a detailed KPMG alert on the draft regulations).

Specifically, the regulations have been promulgated under section 257 of the Tax Administration Act, 2011, for purposes of paragraph (c) and (a) of the definition of "international tax standard" in section 1 of the Act (see [here](#) and [here](#)). These amendments account for the implementation of CARF and CRS 2.0, respectively.

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Reference: [Announcement](#)

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