

KPMG AEOI Updates & Tracking Service CARF Alert



Date:	18 January 2026	Alert Type:	Document
Country:	Jersey	Regime:	CARF
Document Type:	Other Guidance		

Jersey: Issued Industry Briefing on CARF Implementation

On 05 December 2025, Revenue Jersey issued an industry briefing on the forthcoming implementation of the OECD's Crypto-Asset Reporting Framework (CARF) within Jersey's domestic framework. The draft Regulations (found [here](#)) were debated by the States Assembly during the week of 08 December 2025 and approved by the States Assembly on 12 December 2025 (approved Regulations found [here](#)). The CARF Regulations come into effect from 01 January 2026.

Under CARF Reporting Crypto-Asset Service Providers (RCASPs) operating in or from Jersey, including virtual asset brokers, exchanges, and dealers, must collect and report relevant customer information (crypto-assets users).

RCASPs are required to:

- Conduct due diligence procedures to identify reportable customers;
- Collect tax information, including tax residence jurisdictions and Taxpayer Identification Numbers (TINs);
- Report specified crypto-asset transactions, by type and value; and
- Submit CARF reports to Revenue Jersey annually by 30 June following the end of the reportable year.

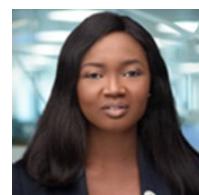
Due diligence and record-keeping obligations for RCASPs take effect on 01 January 2026, with the first reporting deadline on 30 June 2027, covering transactions that occur in 2026.

Notably, CARF does not extend Travel Rule obligations to entities that are not Virtual Asset Service Providers (non-VASPs), and it

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requires only the tax information necessary for due diligence, not detailed provenance tracing.

Reference: [Industry Briefing](#) [PDF 298KB]

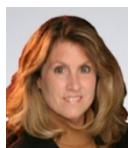
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For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS

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