

KPMG AEOI Updates & Tracking Service CRS/CARF Alert



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Country:	Cayman Islands	Regime:	CRS/CARF

Cayman Islands: Published Regulations to Implement CARF and CRS 2.0

On 27 November 2025, the Government of the Cayman Islands published the *Tax Information Authority (International Tax Compliance) (Crypto-Asset Reporting Framework) Regulations, 2025* (found [here](#)) and the *Tax Information Authority (International Tax Compliance) (Common Reporting Standard) (Amendment) Regulations, 2025* (found [here](#)) in the Cayman Islands Legislation Gazette (found [here](#)). These regulations establish the legal basis for implementing the OECD's Crypto-Asset Reporting Framework (CARF) and the amendments introduced by the OECD to the Common Reporting Standard (CRS 2.0) within the domestic framework of Cayman Islands. These frameworks are scheduled to take effect on 01 January 2026, with the first annual reports due in 2027.

The Cayman Islands anticipates conducting its first exchange of information under these frameworks with partner jurisdictions in 2027.

Implementation of CARF

The CARF Regulations set out reporting and due diligence requirements for Crypto-Asset Service Providers (CASPAs). The scope of CARF includes a broad range of crypto assets, such as:

- Payment tokens (e.g., stable coins, Bitcoin)
- Utility tokens
- Certain non-fungible tokens (NFTs)
- Security tokens

Amendments to the CRS

The amended CRS Regulations expand the scope of reportable financial assets to include Specific Electronic Money Products (SEMPs) and Central Bank Digital Currencies (CBDCs). Additionally,

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derivatives and other forms of crypto-asset investments are now considered financial assets and must be reported under CRS.

Reference: [Press Release](#)

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For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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