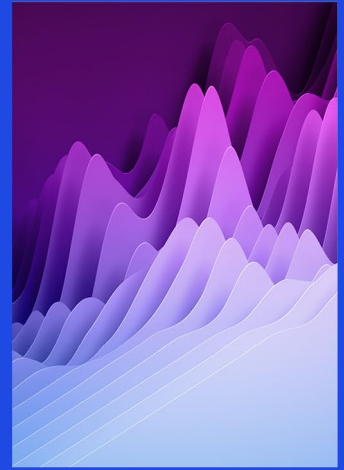




KPMG AEOI Updates & Tracking Service

FATCA/CRS Alert



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|-----------------|------------------|--------------------|--------------|
| Date: | 06 November 2025 | Alert Type: | Announcement |
| Country: | South Africa | Regime: | FATCA/CRS |

South Africa: Removal from the FATF's Grey List

On 24 October 2025, the South Africa Revenue Service (SARS) issued a press release announcing the decision of the Financial Action Task Force (FATF) to delist South Africa from its grey list. This decision follows South Africa's successful implementation of the 22 action items required by the FATF.

South Africa was initially placed on the FATF grey list in February 2023 due to systemic weaknesses aggravated during the period of state capture. SARS acknowledged the impact of these vulnerabilities and reiterated its continued commitment to implementing robust measures aimed at preventing future financial crime and safeguarding the financial ecosystem.

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Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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