



KPMG AEOI Updates & Tracking Service FATCA Alert



Date:	11 November 2025	Alert Type:	Announcement
Country:	Australia	Regime:	FATCA

Australia: Issued Update on Extension of Temporary Relief for Missing U.S. TINs

On 27 October 2025, the Australian Taxation Office (ATO) issued an update reflecting the extension granted by the Internal Revenue Service (IRS) under Notice 2024-78 (found [here](#)) to the temporary relief originally provided under Notice 2023-11 (found [here](#)) for Foreign Financial Institutions (FFIs) that are unable to obtain and report U.S. taxpayer Identification numbers (TINs) for specified pre-existing U.S. reportable accounts (see [here](#) for a detailed KPMG Alert on the relief provided under Notice 2023-11). The extension now covers the reporting years 2025, 2026, and 2027.

To benefit from this relief and avoid receiving a non-compliance notice from the IRS, Australian Reporting Financial Institutions (RFIs) must meet the requirements outlined in Notice 2024-78:

- Obtain and report the date of birth of each individual account holder and controlling person whose U.S. TIN is not reported.
- Annually request any missing U.S. TINs from each account holders. For this purpose, RFIs must select the most effective communication method to reach account holders, including either:
 - The web address of the U.S. State Department's Joint FATCA Frequently Asked Questions (FAQs) (found [here](#)), or
 - A copy of the FAQs and either:
 - 1) a copy of the relief procedures published by the IRS for specific former citizens, or
 - 2) the web address (found [here](#)) for such procedures.
- Annually search electronically searchable data maintained by the RFI for any missing required U.S. TINs.

Australia Contacts:



Alexander Graham
Partner, Consulting
agraham@kpmg.com.au



Mervyn Poon
Director, Consulting
mpoon1@kpmg.com.au

- Report the correct TIN Code provided by the IRS (see the section “*Updated TIN Codes for 2022, 2023 and 2024*”, [here](#), for further details) for each account missing a required U.S. TIN.
- If the RFI’s electronically searchable account information includes a foreign TIN (FTIN) or functional equivalent assigned by the taxpayer’s country of residence, report the FTIN for each specified U.S. account missing a required U.S. TIN.
 - However, Australian Tax File Numbers (TFNs) is not subject to reporting. If the “country issued by” element is “AU”, the TIN field must be “NA”. (See [here](#) for IRS details regarding jurisdictions that do not issue FTINs or where disclosure is restricted).
- Use the “AddressFix” element to report the city and country of residence for each specified U.S. account with a missing U.S. TIN.

Additionally, RFIs are required to retain records of relevant policies, procedures, and compliance actions until 2031 for potential regulatory review.

Reference: [Extension of Temporary U.S. TIN Relief](#)

For information on KPMG’s global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG’s TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

Contact us



Laurie Hatten-Boyd
Principal
T: +1 206 -213- 4001
E: lhattenboyd@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.



Kelli Wooten
Principal
T: +1 404 739 5888
E: kwooten@KPMG.com

Learn about us:



kpmg.com

© 2025 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.