



TaxNewsFlash

United States

No. 2025-328
November 17, 2025

KPMG article: Year-end updates and tax planning for partnerships

The time leading up to the end of the year is ideal for reviewing partnership activities and engagements. Such reviews help identify planning opportunities, reassess the scope and complexity of tax and information return filing obligations, and provide context for evaluating the impact of recent legislative and regulatory changes. Revisiting recent activities also helps anticipate how new laws may affect taxpayers going forward. In some cases, action must be taken before the end of the tax year to avoid negative consequences.

Read a [November 2025 article](#)* prepared by KPMG LLP tax professionals that summarize significant statutory, regulatory, and administrative developments from the past year, providing a foundation for informed conversations.

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