



KPMG AEOI Updates & Tracking Service

FATCA/CRS Alert



Date:	11 September 2025	Alert Type:	Announcement
Country:	United Kingdom	Regime:	FATCA/CRS

United Kingdom: Announced Upcoming Changes to FATCA and CRS Reporting Schemas

His Majesty's Revenue and Customs (HMRC) of the United Kingdom has announced that the current combined Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) schema will be discontinued after 31 December 2026.

Effective 1 January 2027, UK Financial Institutions (FIs) will be required to use the following schemas for all XML submissions to the HMRC, including submissions for prior calendar years:

- **CRS Reporting:** The amended CRS XML schema published by the Organisation for Economic Co-operation and Development (OECD) in October 2024 (see [here](#)).
- **FATCA Reporting:** The FATCA XML schema published by the Internal Revenue Service (IRS) in January 2017 (see [here](#)).

Submission Options:

- **UK Government Gateway Portal:** FIs may submit their returns to HMRC by uploading data to the portal using the Reportable Account submission schema.
- **Form-Based System:** FIs with a small number of reportable accounts may manually enter the information using the HMRC's form-based reporting option.

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Reference: [Announcement](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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