KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

Date:	31 July 2025	**Alert Type:**	Document
Country:	India	**Regime:**	FATCA/CRS
Document Type:	Other Guidance		

India: Issued Updated FAQs and User Guide for Reporting Portal for Furnishing Statement of Reportable Accounts (SRA)

On 18 July 2025, the Income Tax Department of India released an updated version of the *Reporting Portal Frequently Asked Questions (FAQs*) (Version 5.5). The key updates are as follows:

— The answer for Q.11 under Section 1.30, *"Validation of SRA using Report Generation Utility,"* has been revised to clarify that reporting the GIIN is mandatory when submitting Form 61B (in Part A) for Report Type 01 (FATCA). However, for Report Type 02 (CRS), reporting the GIIN is not mandatory.

— A clarification has been added to the answer for Q.2 under Section 1.34, *"SRA Preliminary Response,"* indicating that a Reporting Financial Institution (RFI) without a GIIN can report NIL (no data) by submitting a Preliminary Response for Form No. 61B, Report Type 01 and selecting the option for NIL – No Reportable Accounts.

— A new question, Q.32, has been added under Section 1.35, *"Data Quality Report (DQR) for Form 61B,"* which addresses the issue of "Incorrect GIIN (40093)" for Report Type 02 at the statement level of Form 61B. This issue arises when an invalid GIIN is provided in the statement. Although providing a GIIN is not mandatory for Report Type 02, any GIIN that is provided must be valid.

Additionally, a revised version of the Reporting Portal User Guide (version 4.4) has been issued to reflect the above updates.

India Contacts:

Sowmya Anantharaman
Director
sanantharaman@bsraffiliates.com

Kanupriya Mundhra
Associate Partner
kanupriyam@bsraffiliates.com

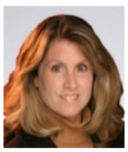
Reference: Reporting Portal FAQs and User Guide

For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.

Contact us



Laurie Hatten-Boyd
Principal
T: +1 206 213 4001
E: lhattenboyd@kpmg.com

Kelli Wooten
Principal
T: +1 404 739 5888
E: kwooten@KPMG.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

Learn about us: **kpmg.com**

© 2025 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.