



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	08 July 2025	Alert Type:	Announcement
Country:	Finland	Regime:	FATCA/CRS

Finland: Issued Newsletter on Correction of FATCA and CRS Annual Information Returns

On 17 June 2025, the Tax Administration of Finland published a newsletter informing Financial Institutions (FIs) that they can still submit corrected FATCA and CRS annual information returns for 2024 reporting year by 31 July 2025. FIs can file a new return that completely replaces the previously submitted return. Alternatively, if the only change is to report additional financial accounts, FIs can submit a new return with a different MessageRefID. This new return should contain only the additional financial accounts and will not replace any previous returns; instead, it will be a complement to the reporting for the year.

FIs must ensure that all reportable financial accounts are included in the returns. Starting 01 September 2025, any corrections to previously submitted 2024 FATCA or CRS/DAC2 returns must be submitted using a "correction" return. For further details, please refer the technical guidance, [here](#).

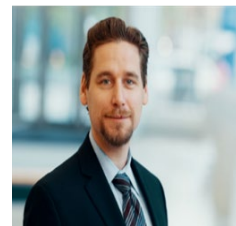
FIs should ensure that the identifiers of the account holders and controlling persons are accurately included in the information returns, so that the recipient countries are able to automatically identify the reported account holders. Failure to do so may require the recipient countries to request additional information, leading to increased workload for the reporting FIs. For further information, FIs can reference the webpage on reporting of identifying details on FATCA and CRS/DAC2 annual information returns, [here](#).

If any previously submitted data is found to be incorrect or incomplete, FIs should submit a replacement return with the corrected and complete data. For further information, FIs can refer to the FATCA checklist, [here](#), and the CRS/DAC2 checklist, [here](#).

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Reference: [Correction of FATCA/CRS Information Returns](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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