



# KPMG AEOL Updates & Tracking Service FATCA/CRS Alert



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Country:	Montserrat	Regime:	FATCA/CRS
Document Type:	Regulation		

## Montserrat: Issued Amendments to the FATCA and CRS Regulations

On 11 June 2025, the Government of Montserrat issued the Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS) (Montserrat) (Implementation) (Amendment) Regulations, 2025, introducing amendments to the Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS) (Montserrat) (Implementation) Regulations, 2016 (SRO 45 of 2016) (see [here](#)).

The amendment introduces a new provision, Regulation 27A (Liability in respect of legal relationships). Under this section, where a Reporting Financial Institution (RFI) subject to a penalty is a legal arrangement or a branch located in Montserrat, the penalty may be imposed on the individuals responsible for managing the RFI's affairs in Montserrat.

The individuals deemed responsible include:

- In the case of a trust, each trustee;
- In the case of a partnership, each partner; and
- In the case of any other legal relationship, the person involved in that relationship.

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Reference: [Regulations \(Amendment\) 2025](#) [PDF 93KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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