



TaxNewsFlash

United States

No. 2025-226
July 18, 2025

Notice 2025-37: Inflation adjustment factors and applicable amounts for credits under sections 45U, 45V, and 45Z

The [Internal Revenue Bulletin 2025-30](#) (dated July 21, 2025) includes Notice 2025-37, which provides the 2025 calendar-year inflation adjustment factor for the section 45U zero-emission nuclear power production credit, as well as the inflation adjustment factors and corresponding applicable amounts for the section 45V clean hydrogen production credit and the section 45Z clean fuel production credit.

The inflation adjustment factors (applicable to sections 45U, 45V, and 45Z) and the applicable amounts (in the case of sections 45V and 45Z) are used to determine the amount of the credit allowable under sections 45U, 45V, and 45Z.

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