



TaxNewsFlash

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Houses passes “One Big Beautiful Bill” legislation

The U.S. House of Representatives today passed, by a 218-214 vote, the bill commonly referred to as the “One Big Beautiful Bill” legislation, [H.R. 1](#).

The bill was unchanged from the legislation passed by the Senate on July 1, 2025. [Read TaxNewsFlash](#)

The bill will now be transmitted to President Trump for his expected signature.

We will soon be updating our reports with analysis and observations on the final version of the legislation, including all changes from earlier versions of the legislation—available on our [dedicated website](#).

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