



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



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Country:	Anguilla	Regime:	FATCA/CRS

Anguilla: Issued Compliance Updates Regarding FATCA & CRS

Anguilla Contact:

On 30 April 2025, the International Tax Cooperation department of the Anguilla Ministry of Finance released a newsletter to inform Financial Institutions (FIs) about the amendment made on 26 July 2024 to the International Tax Compliance (CRS) Regulations, 2016, by Act No. 3/2016 (found [here](#)). This amendment introduced additional compliance provisions, as detailed below:



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- The newly added Section 6A requires Anguilla FIs transitioning to non-reporting status after 30 September 2024 to notify the Competent Authority by 30 September of the following year.
- According to the new section 9A, a Reporting FI that fails to implement compliance procedures, maintain the necessary books and records, obtain valid self-certification, or submit an information return as required and specified under the regulations will be considered in violation of the CRS regulations and may incur a civil penalty.
- Section 9B was added to grant Reporting FIs subjected to a penalty the right to appeal. The appeal can be filed with a Judge in Chambers within 90 days of the penalty's imposition. Additionally, the FI must serve a notice of appeal to the Competent Authority, which is entitled to appear and be heard at the appeal hearings.

Furthermore, the newsletter reminds FIs of the reporting deadline of 31 May 2025 for FATCA and CRS returns for the 2024 reportable period.

Reference: [AEOI Newsletter](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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