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Rev. Proc. 2025-18: Nationwide average purchase price, residences located in United States

The IRS today released Rev. Proc. 2025-18 that provides issuers of qualified mortgage bonds, as defined in section 143(a), and issuers of mortgage credit certificates, as defined in section 25(c), with:

- The nationwide average purchase price for residences located in the United States, which is $540,700
- The average area purchase price safe harbors for residences located in statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam