



# KPMG AEOI Updates & Tracking Service CRS Alert



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## Liechtenstein: Issued CRS Updates

On 27 February 2025, the Tax Authority of Liechtenstein issued Newsletter 03/2025 announcing the revision of the AIA information sheet. The updates are as follows:

- Section 3.2.6.5 was recently added to note that subsequent payments on a terminated cash-value insurance contract require a Financial Institution (FI) to treat the individual with a prior independent right to the insurance claim before the termination as the account holder. The insurance company must fulfill CRS due diligence and reporting obligations in respect of the individual, even if a report with the attribute "Closed Account" was previously made during the termination. The insurance company must verify any changes in circumstances that have occurred since termination of the contract and, if necessary, obtain a new self-certification before the insurance claim is paid out again.
- In addition, Chapter 9 has been revised to reflect the introduction of the registration requirement for non-reporting FIs, specifically Trustee-Documented Trusts (TDTs), with the tax administration as mandated by Article 8 of the AIA Act, effective from 01 January 2025 (see [here](#) for a detailed KPMG Alert on the update).

Furthermore, in line with Article 8 of the AIA Act, Chapter 8 of the *"Instructions for Management of AIA Reporting Points"* was updated on 25 February 2025 to note that a TDT that qualifies as an FI, such as an investment entity, may categorize itself as a non-reporting FI, provided that the trustee assumes responsibility for the CRS due diligence and reporting obligations

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of the TDT. Consequently, the trustee must register as a CRS reporting entity with the tax administration.

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Reference: [Newsletter 03/2025](#) [142KB], [AIA Information Sheet](#) [1,705KB], and [Instructions for Management of AIA Reporting Points](#) [1,538KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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