



TaxNewsFlash

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Legislative update: Senate passes continuing resolution to fund government

The U.S. Senate today passed (by a vote of 54-46) [H.R. 1968](#)—a continuing resolution to fund the federal government through the remainder of the 2025 fiscal year ending on September 30.

The legislation, which was already passed by the House of Representatives and which President Trump is expected to sign later today, averts a partial government shutdown as a result of expiration of current government funding as of today.

The legislation includes an additional rescission of approximately \$20 billion of the original approximately \$80 billion in IRS funding provided for under the “Inflation Reduction Act of 2022” (IRA). Approximately \$20 billion of that funding was already rescinded under the FY2024 government funding legislation passed in March 2024.

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