



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	21 February 2025	Alert Type:	Document
Country:	United Arab Emirates	Regime:	FATCA/CRS
Document Type:	Other Guidance		

United Arab Emirates: Updated FATCA and CRS System User Guide

On 04 February 2025, the UAE Ministry of Finance (MOF) issued an updated version of the FATCA and CRS system user guide (V2.3). The user guide has been updated to include a new section providing instructions for Reporting Financial Institutions (RFIs) on deregistering from the MOF FATCA/CRS system.

Notably, only RFIs authorized by their respective regulatory authority are allowed to initiate the process and are required to provide the following details:

- **Final Reportable Period:** It represents the last reportable period after which the entity ceases to exist.
- **Reason for Deregistration:** The appropriate reason for deregistration must be selected from the available options in the portal, such as:
 - **Cancellation of License:** Applicable if the entity's operational license has been canceled.
 - **Company Dissolved, Merged, or Acquired:** Relevant if the entity has ceased to exist due to dissolution, merger, or acquisition.
 - **License Revoked by the Licensing Authority:** Applies if the entity's license was revoked by the relevant licensing authority.
 - **Other:** If none of the specified options apply, the "Other" category should be selected, accompanied by further details provided in the supporting documentation.

United Arab Emirates Contact:



Nadia Batiukova
Principal
nbatiukova1@kpmg.com

- **Documentary Evidence:** Supporting documents must be uploaded to substantiate the selected reason for deregistration.

The user guide notes that approval from the Regulatory Authority is mandatory to complete the deregistration process. The RFI user will be notified once the Regulatory Authority has either approved or rejected the deregistration request.

The user guide further notes that deregistered entities will still be able to submit data and conduct risk self-assessments for the year of deregistration and all prior years. They may also face penalties for any non-compliance. However, their reporting obligations for future years is deactivated once the deregistration is complete.

Reference: [FATCA and CRS System User Guide](#) [PDF 2,577KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

Contact us



Laurie Hatten-Boyd
Principal
T: +1 213 206 4001
E: lhattenboyd@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.



Kelli Wooten
Principal
T: +1 404 739 5888
E: kwooten@KPMG.com

Learn about us:



kpmg.com

© 2025 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.