



# KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



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## Finland: Updated FATCA and CRS FAQs

On 22 January 2025, the Tax Administration of Finland updated Section 2 of its FATCA and CRS Frequently Asked Questions (FAQs), dealing with due diligence obligations. Specifically, an additional question was added regarding whether Reporting Financial Institutions (RFIs) can rely solely on an account holder's Global Intermediary Identification Number (GIIN) to identify it as an FI. The FAQ notes that a valid GIIN, as listed on the IRS's list of FIs, is a factor in the assessment, but it is not sufficient on its own. RFIs must also consider other factors, such as self-certifications, publicly available information, and anti-money laundering or know-your-customer (AML/KYC) documentation, to reasonably determine an account holder's status as an FI.

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Reference (Finnish): [FAQs](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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