



TaxNewsFlash

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Legislative update: House passes 2025 budget resolution

The U.S. House of Representatives last night passed (by a vote of 217-215) a [2025 budget resolution](#) that includes instructions allowing the Ways and Means Committee to increase the deficit by up to \$4.5 trillion over fiscal years 2025-2034 in a possible future reconciliation bill. The Ways and Means instruction would make possible an extension beyond 2025 of the tax provisions of the 2017 Tax Cuts and Jobs Act (TCJA). Read [TaxNewsFlash](#)

Next steps

The Senate last week passed (by a vote of 52-48) a different [budget resolution](#) that contemplates more limited reconciliation legislation, addressing border security, defense, and energy issues, but not tax. The House and Senate must reach agreement on a budget resolution before the budget reconciliation process may continue to reconciliation legislation.

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