



# TaxNewsFlash

United States

No. 2025-058  
January 29, 2025

## IRS practice units: Foreign tax credit categorization of income and taxes, carryback and carryover, sourcing of income

The IRS Large Business and International (LB&I) division released the following updated “practice units”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions:

- *FTC Categorization of Income and Taxes* (updated January 13, 2025)
- *FTC Carryback and Carryover* (updated December 3, 2024)
- *FTC Sourcing of Income* (updated January 17, 2025)

The practice units were all posted to the [IRS practice unit webpage](#) on January 28, 2025.

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