



TaxNewsFlash

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Legislative update: Senate Finance, Foreign Relations Committees introduce Taiwan double-tax relief bill

U.S. Senate Finance Committee Chairman Mike Crapo (R-ID) and Ranking Member Ron Wyden (D-OR), along with U.S. Senate Foreign Relations Committee Chairman Jim Risch (R-ID) and Ranking Member Jeanne Shaheen (D-NH), yesterday introduced [legislation](#) providing relief from double taxation of cross-border investment between the United States and Taiwan.

As indicated in a [Finance Committee release](#) and a similar [Foreign Relations Committee release](#), the legislation is a companion bill to [H.R. 33](#), which passed the U.S. House of Representatives by a vote of 423-1 on January 15, 2025. Read [TaxNewsFlash](#)

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