

TaxNewsFlash

United States

No. 2025-030
January 14, 2025

Legislative update: House Ways and Means hearing on making TCJA tax cuts permanent

The House Ways and Means Committee today held a hearing on making the TCJA tax cuts permanent.

In his [opening statement](#) to the hearing, House Ways and Means Committee Chairman Jason Smith (R-MO) remarked:

"Before us is the opportunity to permanently remove the uncertainty and anxiety that dampen business expansion, job creation, and economic growth. Making the 2017 tax cuts permanent is key to unlocking a second economic boom in a second Trump presidency."

House Ways and Means Ranking Democrat Richard E. Neal (D-MA) also delivered an [opening statement](#) at the hearing, in which he stated:

"[O]ur colleagues are charging ahead on the only policy that ever graduates from a concept of a plan to action: cutting taxes for big corporations and billionaires on the backs of programs people rely on."

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)