



KPMG AEOI Updates & Tracking Service CARF Alert



Date:	22 November 2024	Alert Type:	Announcement
Country:	Brazil	Regime:	CARF

Brazil: Issued Consultation on the Draft Normative Instruction to Establish the Crypto-assets Declaration

On 07 November 2024, the Brazilian Federal Revenue Service (RFB) issued a Public Consultation document on the draft Normative Instruction to establish the Crypto-assets Declaration (DeCrypto), updating IN RFB 1.888/2019, of 03 May 2019 (found [here](#)), which mandates that certain crypto-asset service providers report crypto-asset transactions to the RFB. The consultation will run from 07 November 2024 to 06 December 2024.

DeCrypto requires information reporting for new types of crypto-assets and new operations related to crypto-assets. It is aligned with certain rules and concepts from the OECD Crypto-Asset Reporting Framework (CARF), [here](#), including the definition for crypto-assets and crypto-asset service providers, rules for evaluating crypto-asset operations, and due diligence procedures.

In addition, DeCrypto will require service providers to obtain information on the following:

- Transfer of crypto-assets between Brazil and other countries;
- Crypto-assets linked to other type of assets;
- Deposit of crypto-assets to decentralized finance (DeFi) platforms; and
- Fractionalization of non-fungible tokens (NFTs).

RFB invites feedback on the draft Normative Instruction from companies, academia, and other stakeholders. Feedback can be sent via email at decrypto.sufis@rfb.gov.br, preferably in PDF format. Furthermore, participants must indicate whether they agree to the publication of their submission content. Participants can also request to remove their identification or personal data if desired.

Brazil Contacts:



Celso Alcantara
Partner
calcantara@kpmg.com.br



Morivan P Fernandes
Partner
mpfernandes@kpmg.com.br

Reference (Portuguese): [Press Release](#) and [Draft Normative Instruction on DeCripto](#) [PDF 1,751KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

Contact us



Laurie Hatten-Boyd
Principal
T: +1 213 206 4001
E: lhattenboyd@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmg.com/socialmedia



Kelli Wooten
Principal
T: +1 404 739 5888
E: kwooten@KPMG.com



© 2024 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.