



TaxNewsFlash

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IRS practice units: Producer's section 263A computation and LIFO pooling requirements

The IRS Large Business and International (LB&I) division released the following updated “practice units”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions:

- *Producer's 263A Computation*
- *LIFO Pooling Requirements*

The practice units are both dated November 22, 2024, and are available on the [IRS practice unit webpage](#).

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