



TaxNewsFlash

United States

No. 2024-440
November 18, 2024

Rev. Rul. 2024-25: Interest rates, tax underpayments and overpayments decrease for first quarter 2025

The IRS today released [Rev. Rul. 2024-25](#) that provides the rates of interest with regard to tax underpayments and tax overpayments for the calendar quarter beginning January 1, 2025. The rates of interest will decrease for the first calendar quarter of 2025.

Rev. Rul. 2024-25 lists the interest rates for the calendar quarter beginning January 1, 2025, as follows:

- 7% for overpayments (6% for corporations) [decrease from 8% and 7%, respectively, for fourth quarter 2024]
- 4.5% for the portion of a corporate overpayment exceeding \$10,000 [decrease from 5.5%]
- 7% for underpayments [decrease from 8%]
- 9% for large corporate underpayments [decrease from 10%]

Read a related IRS release—[IR-2024-290](#) (November 18, 2024)

For more information, contact a tax professional with KPMG Washington National Tax:

Rhonda Gibson | rkigibson@kpmg.com

Elizabeth Marchand | emarchand@kpmg.com

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533 3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)