



TaxNewsFlash

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IRS announces tax relief for taxpayers affected by storms and flooding in Chaves County, New Mexico

The IRS announced tax relief for individuals and businesses located in Chaves County, New Mexico affected by severe storms and flooding that began on October 19, 2024. These taxpayers now have until May 1, 2025, to file various federal tax returns and make tax payments following the disaster declaration by the Federal Emergency Management Agency (FEMA).

According to the IRS release—[NM-2024-07](#) (November 13, 2024)—the May 1, 2025 deadline applies to:

- Quarterly estimated tax payments
- Quarterly payroll and excise tax returns

Penalties on payroll and excise tax deposits due on or after October 19, 2024, and before November 4, 2024, will be abated as long as the tax deposits were made by November 4, 2024.

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