

TaxNewsFlash

United States

No. 2024-429
November 7, 2024

Extension of certain timeframes for employee benefit plans and participants affected by Hurricane Helene, Tropical Storm Helene, or Hurricane Milton

The U.S. Treasury Department and IRS, along with the Department of Labor (DOL), today released a [document](#) announcing the extension of certain timeframes under the Employee Retirement Income Security Act (ERISA) and the Code for group health plans, disability and other welfare plans, pension plans, and participants, beneficiaries, qualified beneficiaries, and claimants of these plans, affected by Hurricane Helene, Tropical Storm Helene, or Hurricane Milton.

The extension applies to the counties or tribal areas in Florida, Georgia, North Carolina, South Carolina, Tennessee, and Virginia that have been or are later designated as disaster areas by the Federal Emergency Management Agency (FEMA) because of the devastation caused by Hurricane Helene, Tropical Storm Helene, or Hurricane Milton, and generally suspends until May 1, 2025, the tolling of various periods and dates under ERISA and the Code applicable to employee benefit plans and their participants.

The document also states that the agencies will continue to monitor the effects of Hurricane Helene, Tropical Storm Helene, and Hurricane Milton and may provide additional relief as warranted.

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