



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	22 October 2024	Alert Type:	Announcement
Country:	Singapore	Regime:	FATCA/CRS

Singapore: Issued Updates Related to FATCA and CRS Returns

On 18 October 2024, the Inland Revenue Authority of Singapore (IRAS) announced that it introduced a new function in the “View CRS/FATCA Return Status” digital service on myTax Portal. The new function allows Reporting Singaporean Financial Institutions (Reporting SGFIs) to download the list of error details for their submitted return that was accepted with error or rejected by IRAS. IRAS also issued an updated version of the “View CRS/FATCA Return Status Digital Service User Guide”, noting the detailed steps related to this new function.

In addition, IRAS noted that Reporting SGFIs that intend to submit their FATCA and CRS returns using Fillable PDF forms must use the FATCA Fillable PDF Form Version 2.0 and CRS Fillable PDF Form Version 2.0 respectively with effect from 16 Oct 2024.

Reporting SGFIs are also reminded that, beginning in calendar year 2027, all CRS returns in XML format, including past returns, must be formatted and submitted using the OECD CRS XML Schema v3.0., [here](#).

Singapore Contacts:



Siang Hwee Tan
Partner
sianghweetan@kpmg.com.sg



Jason Tan
Partner
itan11@kpmg.com.sg

Reference: [FATCA Announcements](#), [CRS Announcements](#), [View CRS/FATCA Return Status Digital Service User Guide](#) [PDF 630KB], [FATCA Fillable PDF Form Version 2.0](#) [PDF 426KB], and [CRS Fillable PDF Form Version 2.0](#) [PDF 3,491KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

Contact us



Cyrus Daftary
Principal
T: +1 212 954 6096
E: cdaftary@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmg.com/socialmedia



Laurie Hatten-Boyd
Principal
T: +1 206 213 4001
E: lhattenboyd@kpmg.com



© 2024 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.