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KPMG article: New York City corporate tax regulations may deviate from state regulations

The New York City Department of Finance released an update on its development of regulations implementing the New York City business corporation tax that describes the major areas in the which the City is considering deviating from the state corporate franchise tax regulations. Read [TaxNewsFlash](#)

Read an [October 2024 report](#)* prepared by KPMG LLP that discusses how the City's update on how it may deviate from the state's corporate tax regulations may simplify sourcing determinations for corporate taxpayers.

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