September 2024

Changes to the Corporate Income Tax Return – Research and Development Allowance

The Department of Science and Innovation (DSI) has implemented notable refinements in respect to the Research and Development (R&D) tax incentive over the past two years. These revisions arose from recent policy reviews aimed towards simplifying the application and reporting processes, whilst enhancing the DSI's support for new and existing R&D tax incentive participants.

On 16 September 2024, the South African Revenue Service (SARS) rolled out several Corporate Income Tax return (ITR14) enhancements with respect to the R&D tax incentive:

- A qualification question for the R&D deduction under the "Tax Allowances / Limitations" section, that reads: "Was the approval for scientific or technological research and development previously granted ever withdrawn?"

- The Department name change from 'Department of Science and Technology' to 'Department of Science and Innovation', which are applicable immediately.

For more information and assistance, please contact:

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