



TaxNewsFlash

United States

No. 2024-340
September 9, 2024

Fourth quarter update to IRS 2023-2024 Priority Guidance Plan

The U.S. Treasury Department and IRS released the [fourth quarter update](#) to the 2023-2024 Priority Guidance Plan.

The Priority Guidance Plan is used each year to identify and prioritize tax issues to be addressed through regulations, revenue rulings, revenue procedures, notices, and other published administrative guidance.

The IRS and Treasury Department in September 2023 released the [2023-2024 Priority Guidance Plan](#), which identifies priority guidance projects during the 12-month period from July 1, 2023, through June 30, 2024. Read [TaxNewsFlash](#)

The fourth quarter update to the 2023-2024 plan reflects 39 guidance projects that have been published or released from March 1, 2024, through June 30, 2024—10 of those were additional projects that were not on the initial plan.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533 3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)