



TaxNewsFlash

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IRS announces end to moratorium on processing new employee retention credit claims

The IRS yesterday announced an end to its moratorium on processing employee retention credit (ERC) claims filed after September 14, 2023. Read [TaxNewsFlash](#)

According to the IRS release—[IR-2024-203](#) (August 8, 2024)—the IRS will begin processing ERC claims filed between September 14, 2023, and January 31, 2024, focusing first on the highest and lowest risk claims.

The IRS also stated that it soon will be paying out 50,000 valid ERC claims after processing is complete, and that it anticipates adding another large block of low-risk claims for processing and payment in the fall.

Finally, the IRS stated that it is continuing to work denials of improper ERC claims, intensifying audits, and pursuing civil and criminal investigations of potential fraud and abuse.

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