



# TaxNewsFlash

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## IRS issues new FAQ for QI/WP/WT

The IRS today added a new “frequently asked question” (FAQ) on the qualified intermediary (QI), withholding foreign partnership (WP), and withholding foreign trust (WT) FAQ website.

The new [FAQ Q4](#)—under the section [Provisions for 2023 QI agreement](#)—extends the certification due date for a QI/WP/WT selecting the first or second year of the certification period for its periodic review or applying for a waiver of the periodic review from July 1 of the year following the certification period to November 1 of the year following the certification period for the remainder of the term of the agreement.

According to today’s [IRS transmittal message](#), if a QI/WP/WT is selecting the third year of the certification period for its periodic review, the due date to select the periodic review year on QAAMS is extended until November 1 of the year following the certification period. The certification due date for a QI/WP/WT selecting the third year of the certification period for its periodic review will remain December 31 of the year following the certification period. However, for a certification due in 2024 the due date for a QI/WP/WT selecting periodic review year 2023 is extended from December 31, 2024, to March 1, 2025. The extensions are automatic and do not require the filing of a request for extension with the IRS.

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