



TaxNewsFlash

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IRS announces all QI / WP / WT applications for 2024 must be submitted by September 30

The IRS today announced that all qualified intermediary (QI) (including qualified derivatives dealer), withholding foreign partnership (WP), and withholding foreign trust (WT) applications for the 2024 year must be submitted through the QI, WP, WT application and account management system (QAAMS) no later than September 30, 2024, to allow sufficient time for processing by year end.

Applications submitted after September 30, 2024, will not be processed. Prospective applicants unable to submit an application before the September 30, 2024 deadline, must wait until January 1, 2025, to submit the application for the 2025 year.

Read the [IRS transmittal message](#) (July 30, 2024)

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