



# TaxNewsFlash

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## Notice 2024-58: Percentage depletion for oil and gas produced from marginal properties for 2024

The [Internal Revenue Bulletin 2024-30](#) (dated July 22, 2024) includes Notice 2024-58 which announces that under section 613A(c)(6)(C), the applicable percentage for purposes of determining percentage depletion for oil and gas produced from marginal properties for calendar year 2024 is 15%.

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