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KPMG report: IRS steps up enforcement of the individual expatriation tax

Each year, several thousand individuals renounce their U.S. citizenship or give up their green cards, which can trigger a substantial exit tax liability.

Read a [June 2024 report](#)* prepared by a KPMG LLP tax professional that warns individuals who have expatriated or are considering expatriating that the IRS appears to be sharpening its enforcement efforts for potentially substantial exit tax liabilities.

* This article originally appeared in *The Tax Adviser* and is provided with permission.

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