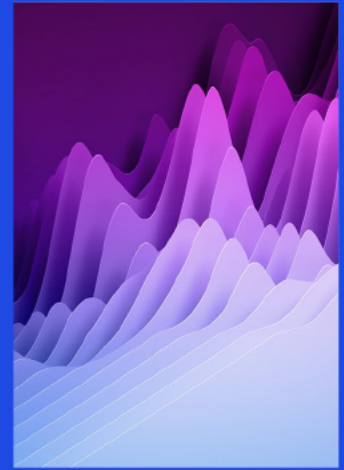




# KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



<b>Date:</b>	21 May 2024	<b>Alert Type:</b>	Announcement
<b>Country:</b>	Finland	<b>Regime:</b>	FATCA/CRS

## Finland: Issued Newsletter on Correction of FATCA and CRS Annual Information Returns

On 15 May 2024, the Tax Administration of Finland published a newsletter informing that Financial Institutions (FIs) can file corrected FATCA and CRS annual information returns for 2023, by submitting a new annual information return by 31 July 2024. The new return will replace the previous return.

FIs should ensure that the identifiers of the account holders and controlling persons are accurately included in the information returns, so that the recipient countries are able to automatically identify the reported account holders. Failure to do so may require the recipient countries to request additional information, leading to increased workload for the reporting FIs. For further information, FIs can reference Identification data reporting with FATCA and CRS/DAC2 annual notifications, [here](#).

In addition, the Tax Authority reminds FIs to make continued efforts to obtain valid US TINs from account holders who have not provided a valid TIN and do not meet the exemption criteria. Detailed requirements can be found in chapters 1 and 5.7 of the FATCA detailed guidance, [here](#).

Reference: [Correction of FATCA/CRS Information Returns](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

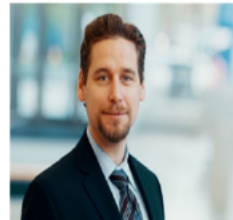
For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

## Finland Contacts:



**Pauliina Laine**  
Director  
[Pauliina.Laine@kpmg.fi](mailto:Pauliina.Laine@kpmg.fi)



**Kaj Grüssner**  
Partner  
[Kaj.Grussner@kpmg.fi](mailto:Kaj.Grussner@kpmg.fi)

## Contact us



**Cyrus Daftary**  
**Principal**  
T: +1 212 954 6096  
E: [cdaftary@kpmg.com](mailto:cdaftary@kpmg.com)



**Laurie Hatten-Boyd**  
**Principal**  
T: +1 206 213 4001  
E: [lhattenboyd@kpmg.com](mailto:lhattenboyd@kpmg.com)

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