



TaxNewsFlash

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Announcement 2024-25: Capacity limitation carryover amounts for 2024 Low-Income Communities Bonus Credit program year

The U.S. Treasury Department and IRS today released [Announcement 2024-25](#) that provides the total amount of unallocated environmental justice solar and wind capacity limitation that has been carried over from the 2023 “Low-Income Communities Bonus Credit program” year to the 2024 program year.

Announcement 2024-25 also states the distribution of the carried over capacity limitation among the facility categories, category 1 sub-reservations, and application options for the 2024 program year.

A related IRS—[IR-2024-142](#) (May 17, 2024)—explains that the “Inflation Reduction Act” provides for an increase in the energy investment credit for solar and wind facilities that apply for and receive an allocation of environmental justice solar and wind capacity limitation. Taxpayers that receive an allocation and properly place the facility in service may then claim the increased energy investment credit in the year that the facility is placed in service.

Additional guidance and program resources to help applicants prepare their submissions are available on the [DOE program homepage](#).

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